



Author/Lead Officer of Report: Paul Schofield,
Head of Accounting and Infrastructure

Tel: 07980 781036

Report of: Executive Director, Resources

Report to: Co-operative Executive

Date of Decision: 21st July 2021

Subject: Revenue and Capital Budget Monitoring 2020/21 –
as at 31st March 2021

Is this a Key Decision? If Yes, reason Key Decision:- Yes ☒ No ☐

- Expenditure and/or savings over £500,000 ☒

- Affects 2 or more Wards ☒

Which Executive Member Portfolio does this relate to? *Finance and Resources*

Which Scrutiny and Policy Development Committee does this relate to?
Overview and Scrutiny Management Committee

Has an Equality Impact Assessment (EIA) been undertaken? Yes ☐ No ☒

If YES, what EIA reference number has it been given? *(Insert reference number)*

Does the report contain confidential or exempt information? Yes ☐ No ☒

If YES, give details as to whether the exemption applies to the full report / part of the report and/or appendices and complete below:-

Purpose of Report:


This report provides the outturn monitoring statement on the City Council's Revenue and Capital Budget Outturn as at the end of Month 12, 2020/21

Recommendations:

1. Co-operative Executive are asked to:
 - (a) Note the updated information and management actions provided by this report on the 2020/21 Revenue Budget Outturn;
 - (b) Consider for approval two requests from the People portfolio to carry forward underspends from 2020/21 into 2021/22, as detailed in **Appendix 1**;

(c)	Note the annual Treasury Management Outturn report for 2020/21, attached as Appendix 2 ;
(d)	Approve the actual 2020/21 Prudential and Treasury Indicators presented in Annex 2 of Treasury Management Outturn report; and
(e)	In relation to the Capital Programme, note the forecast Outturn position described in Appendix 3 .

Background Papers:

Lead Officer to complete:-		
1	I have consulted the relevant departments in respect of any relevant implications indicated on the Statutory and Council Policy Checklist, and comments have been incorporated / additional forms completed / EIA completed, where required.	<div>Finance: Paul Schofield</div> <div>Legal: David Hollis</div> <div>Equalities: No</div>
<i>Legal, financial/commercial and equalities implications must be included within the report and the name of the officer consulted must be included above.</i>		
2	EMT member who approved submission:	<i>Eugene Walker</i>
3	Executive Member consulted:	<i>Councillor Cate McDonald Executive Member for Finance and Resources</i>
4	I confirm that all necessary approval has been obtained in respect of the implications indicated on the Statutory and Council Policy Checklist and that the report has been approved for submission to the Decision Maker by the EMT member indicated at 2. In addition, any additional forms have been completed and signed off as required at 1.	
Lead Officer Name: Paul Schofield 		Job Title: <i>Head of Accounting and Infrastructure</i>
Date: 30 th June 2021		

1. PROPOSAL

- 1.1 This report provides the outturn monitoring statement on the City Council's Revenue and Capital Budget for 2020/21

2. HOW DOES THIS DECISION CONTRIBUTE?

- 2.1 To formally record changes to the Revenue Budget and gain Member approval for changes in line with Financial Regulations.

3. HAS THERE BEEN ANY CONSULTATION?

3.1 *No*

4. RISK ANALYSIS AND IMPLICATIONS OF THE DECISION

4.1 Equality of Opportunity Implications

4.1.1 There are no specific equal opportunity implications arising from the recommendations in this report.

4.2 Financial and Commercial Implications

4.2.1 The primary purpose of this report is to provide Members with information on the City Council's Budget Monitoring position for 2020/21, and as such it does not make any recommendations which have additional financial implications for the City Council.

4.3 Legal Implications

4.3.1 There are no specific legal implications arising from the recommendations in this report.

4.4 Other Implications

4.4.1 Although this report deals, in part, with the Capital Programme, it does not, in itself, contain any property implications, nor are there any arising from the recommendations in this report.

5. ALTERNATIVE OPTIONS CONSIDERED

5.1 A number of alternative courses of action are considered as part of the process undertaken by Officers before decisions are recommended to Members. The recommendations made to Members represent what Officers believe to be the best options available to the Council, in line with Council priorities, given the constraints on funding and the use to which funding is put within the Revenue Budget and the Capital Programme.

6. REASONS FOR RECOMMENDATIONS

6.1 To record formally changes to the Revenue Budget and the Capital Programme.

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